



## Press release

### **Accor Services acquires Commuter Check Services Corporation, a transit voucher company, and consolidates its presence on the American market**

Paris, 10<sup>th</sup> March 2006. Accor Services has acquired **Commuter Check Services Corporation**, an American company issuing transit vouchers. These checks allow companies to help their employees fund their daily commuting requirements.

**Commuter Check Services Corporation** is a major player in this market in the US in terms of:

- its business volume amounting to \$ 79 million in 2005;
- its portfolio of around 3,700 customers;
- its 110,000 users in the 10 major American cities (in particular San Francisco Bay Area, Boston, Philadelphia).

**In the United States, the public transport voucher business is booming.** Today, 16.7 million American employees use public transport to get to work. Only around 3% of them are helped by their company in the form of transit vouchers. That is why the American Federal authorities have recently initiated tax measures to incite companies to provide such vouchers.

**The acquisition of Commuter Check Services Corporation therefore falls in line with the strategy and development of Accor Services, a division of the Accor group.**

This external growth operation follows the acquisition of 51% of WiredCommute, a company specializing in the distribution of transit vouchers (April 2005), covering Los Angeles and Chicago in particular. This initiative positions Accor Services as the leading private company in the US to distribute transit vouchers to companies for their employees.

Accor Services intends to continue this service-related expansion to provide its corporate customers with solutions designed to optimize work and wage conditions for their employees, increase performance and enhance loyalty.

**Accor**, present in 140 countries with 168,000 employees, is a European leader and global group in travel, tourism and corporate services in two major international sectors:

- **hotels with the Sofitel, Novotel, Mercure, Suitehotel, Ibis, Etap Hotel, Formule 1, Motel 6 and Red Roof Inn brands**, representing more than 4,000 hotels and 470,000 rooms in 92 countries, as well as complementary activities (catering with **Lenôtre**, casinos and travel agencies);
- **services to business and public authorities**: 21 million people in 35 countries use an extensive range of services (luncheon and food vouchers, personal services and assistance, incentive, loyalty programs) designed and managed by **Accor Services**.

#### Press contacts

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